

Resolution No.: 15-1188

Introduced: October 18, 2005

Adopted: October 25, 2005

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: An application by Community Preservation and Development Corporation to the State of Maryland Community Investment Tax Credit Program for acquiring Tax Credits

Background

1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special population areas throughout the state.
4. Montgomery County services to new immigrants and populations with special needs including families with limited financial means.
5. Community Preservation and Development Corporation (CPDC), located at 5513 Connecticut Avenue, N.W., Suite 250, Washington, D.C., a nonprofit organization formed to provide programs that capture youth's natural curiosity and inquisitiveness, increase their love of exploration and learning, utilize technology and create a sense of self-identity, is interested in participating in the State of Maryland's Community Investment Tax Credit Program. Community Preservation and Development Corporation has requested a resolution of support from Montgomery County for an allocation of tax credits to provide comprehension reading instruction to English-as-a-Second Language (ESOL) students at the CPDC Park Montgomery Affordable Housing Community Learning Center.


5. Under the CITC, Community Preservation and Development Corporation has applied to DHCD for approval of the project and an allocation of tax credits for business entities that contribute to the project.
6. The County Executive and the County Council support the grant application of Community Preservation and Development Corporation for \$50,000 in tax credits. This support is given as specified in C.O.M.C.O.R. 05.13.01.06A(7).

Action

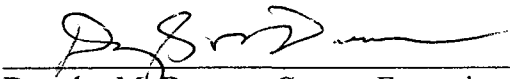
The County Council for Montgomery County, Maryland approves the following Resolution:

Support for the project and the application of Community Preservation and Development Corporation for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Douglas M. Duncan, County Executive

10/28/15
Date